



Recent Updates

September 2019

Successful acquisition of land rights

- On September 27, Shandong Tiantong, an indirect wholly-owned subsidiary of the Group, signed a Land Use Rights Grant Contract with the local government authority to acquire Longshan Road (Planning) and Ankang in Hedong District, China for a total consideration of RMB4,900,000 (equivalent to approximately HK\$5,444,390). The land use right of the southeast section of the East Street (Planning) Intersection, covering an area of approximately 17,839 square meters;
- The land parcel is adjacent to Tianyun International Shandong Headquarters, which is used as the production base for the production and processing of fruit products. It is an important measure for the Group to expand its business in Shandong;
- Shandong Tiantong will be responsible for the development and construction of the land, and the construction project is expected to commence before the end of the year.

October 2019

Chairman and Substantial Shareholder Mr. Yang Ziyuan increased his shareholding by 1,000,000 shares through 2 secondary market purchases

- Mr. Yang Ziyuan increased his holdings of 1,000,000 shares in the secondary market at a total consideration of HK\$980,000 on October 4 and October 14, 2019 respectively;
- After the completion of the increase, Mr. Yang's shareholding in Tianyun International increased from approximately 19.20% to approximately 19.31%;
- The increase in shareholding by Mr. Yang reflects his confidence in the company's overall development prospects and growth potential.

September 2019

Tiantong Foods Debut in Linyi Hedong (2019) China Farmers Harvest Festival

- On September 20th, Linyi Hedong (2019) China Farmers Harvest Festival was officially launched in Xiaochengzihe Culture Square, Tanghe Town;
- Linyi Hedong (2019) China Farmers Harvest Festival is sponsored by the CPC Hedong District Committee, Hedong District People's Government, Linyi Municipal Committee Agricultural Office, and Linyi City Agricultural and Rural Bureau;
- Shandong Tiantong showcased its own brands namely "Bingo Times", "Guo Xiao Lan" and "Tiantong Times" at the featured agricultural products display area;
- During the event, leaders from Hedong District visited the booths, and Shandong Tiantong also interacted with local citizens and business.

October 2019

Tiantong Organized employees' trip demonstrating excellent corporate culture

- Shandong Tiantong attaches great importance to people-oriented corporate culture;
- Recently, the company organized employees to go to Hubei Three Gorges, Yantai, Dalian and Xi'an to relieve stress and strengthen employee cohesion;
- Employees can work with enthusiasm which helps to continue making positive contributions to the rapid development of the company and grow with the company.

August 2019

Reported a steady 2019 interim result with upward trend

Compared to mid-2018,

- Revenue increased by 4.2% year-on-year to RMB 457.6 million; net profit increased by 4.1% year-on-year to RMB 70.3 million;
- The continued growth of its own brand increased by 23.2% year-on-year to RMB 258 million;
- Interim dividend per share was 1.8 HK cents, a year-on-year increase of 5.9%.

Activities Highlights



Tiantong Foods Debut in Linyi Hedong (2019) China Farmers Harvest Festival



Tiantong Organized employees' trip



On September 5, 2019, Guotai Junan issued a research report, maintained the "Buy" rating of Tianyun. The target price for the next 6 to 18 months is HK\$1.56, and the potential growth rate is 59.2%.

Stock Information

Issued capital	977,462,000
Latest stock price	HKD0.98 (23/10/2019)

