



Outstanding FY2018 Results with Net Profit to RMB150 mn

Financial Highlights

- Revenue increased by 26.2% to RMB940.5 mn
- Net Profit increased by 19.3% to RMB 147.5 mn
- Revenue from own brand business increased by 50%, representing 51.3% of the Group's total revenue
- Full year total dividends increased by 4.8% to HK\$4.4 cents per share
- Maintained double-digit growth over the past five years, with current revenue CAGR and adjusted EBITDA CAGR increased by 20.4% and 18.4% respectively

April 2019

Will invest RMB200 mn with Sichuan Development

- JV Agreement was approved on the EGM in April 2019
- The JV Company was to set up a fruit and vegetable processing centre, grading centre and trading centre in Sichuan, and to focus on businesses such as fruit and vegetable grading, fruit and vegetable canning and processing, fruit and vegetable ice cream, fruit and vegetable functional beverage, fruit and vegetable international trade
- Strengthened Tianyun brand image among the western part of the PRC and "One Belt One Road" Region

April 2019

Own brand establishing partnerships with trending online shopping platforms

- Own brand business maintained steady growth
- Introduced brand new packaging products and established partnerships with trending online shopping platforms
- Enhanced brand image and expanded distribution channels through online sales and brand sales strategies



March 2019

Attended 2019 China Food and Drinks Fair in Chengdu



- Tiantong Food Ltd., Tiantong Foods (Yichang) Ltd., and Tiantong Chengdu Qingbaijiang Project attended the fair
- "Bingo Time" launched new series of products
- Good communication with a number of quality customers in Northern China, Northeast China, Northwest China, Eastern China, Central China, Southwest China, etc., laying a solid foundation for market expansion

Investor Relations

Two new directors joined the Investor Presentation after FY18 results and communicated with investors



The Company held a number of media events, including media interviews, investment press luncheons and stock critics meetings. Two newly joined directors also attended the event to interact with the media and update the Group's latest developments with the public



天韻國際自家品牌增長顧問

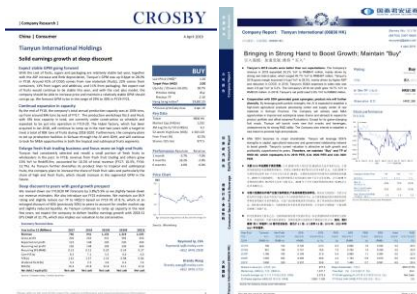
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【明報基金/廣人】

天韻國際 (6836) 截至12月31日止年度自家品牌業務持續高速增長帶動盈利上升19.3%至近1.5億元 (人民幣, 下同) 擬派末期息每股2.7港仙, 預計該股息將以高度為大股東發揮充分發揮各自優勢, 攜手帶領天韻國際打造成具備規模的跨國性食品飲料產業。

Crosby and Guotai Junan issued latest company reports after FY 2018 results with Buy as rating and TP of HK\$2.0 and HK\$1.9, respectively



Stock Information

Issued capital	977,462,000
Latest stock price	HKD1.23 (29/4/2019)

